Journal of
Policy
Modeling

A Social Science Forum of World Issues

Volume 14, 1992

Contents

Simple Rules for Policy Coordination: An Evaluation of Alternative Proposals 1
Patrizio Tirelli

U.S. Natural Gas Markets: A Structural Model Comparison 13
Hillard G. Huntington

Determinants and Effects of Health Policy 41
H. Correa and K. Namkoong

Preliminary Results of Two Experimental Models of General Equilibrium with Imperfect Competition 65
Jean Marc Burniaux and Jean Waelbroeck

Policy Implications of Alcohol and Tobacco Demand in Poland 93
Wojciech J. Florkowski and Kevin T. McNamara

The Mexico–United States Free Trade and Investment Area Proposal: A Macroeconometric Evaluation on Impacts on Mexico 99
F. Gerard Adams, Mario Alanis, and Abel Beltran del Rio

ECONOMIC NOTE

The Magnitude of Two Sources of Bias in Standard Partial Equilibrium Trade Simulation Models 121
Sam Laird and Alexander J. Yeats

BOOK REVIEW

David Laider: Taking Money Seriously 131
(Reviewed by Warren Coats)

Financial Repression and Liberalization in a General Equilibrium Model with Financial Markets 135
Jeffrey D. Lewis
Endogenous Growth in a Life-Cycle Model: The Role of Population Growth and Taxation 167
Patricio Arrau
Remittances and Inequality Reconsidered: Direct, Indirect, and Intertemporal Effects 187
J. Edward Taylor
The Impact of Changes in Government Policies on Economic Performance (The ARCH Model) 209
Meyra Sebello Mendoza and Paul L. Farris

ECONOMIC NOTE

Do United States Presidential Administrations Influence Monetary Policy? 221
Stephen M. Miller and Orawin T. Velz

SURVEY

Modeling Central Bank Behavior: What Have We Learned? 227
Raymond E. Lombra and Herbert M. Kaufman

Announcement 249

Cointegration, Exogeneity, and Policy Analysis: An Overview 251
Neil R. Ericsson
An Econometric Analysis of TV Advertising Expenditure in the United Kingdom 281
David F. Hendry
Testing Weak Exogeneity and the Order of Cointegration in UK Money Demand Data 313
Søren Johansen
A Dynamic Model of the Demand for Currency: Argentina 1977–1988 335
Hildegart Ahumada
Dynamic Modeling of the Demand for Narrow Money in Norway 363
Gunnar Bårdsen

Cointegration, Exogeneity, and Policy Analysis: A Synopsis 395
Neil R. Ericsson
Domestic and Foreign Effects on Prices in an Open Economy: The Case of Denmark 401
Katarina Juselius

Finnish Manufacturing Wages 1960–1987: Real-Wage Flexibility and Hysteresis 429
Ragnar Nymoen

Tests of Cointegrating Exogeneity for PPP and Uncovered Interest Rate Parity in the United Kingdom 453
John Hunter

Parameter Constancy, Mean Square Forecast Errors, and Measuring Forecast Performance: An Exposition, Extensions, and Illustration 465
Neil R. Ericsson

Comments on the Evaluation of Policy Models 497
Clive W.J. Granger and Melinda Deutsch

Testing for Parameter Instability in Linear Models 517
Bruce E. Hansen

Confidence Intervals for Linear Combinations of Forecasts from Dynamic Econometric Models 535
Julia Campos

Trade Liberalization and Agricultural Prices 561
Pasquale Lucio Scandizzo

Policy Implications in Multiproduct Acreage Response Systems 583
J. Stephen Clark and John Spriggs

Imperfect Competition in an Open Economy 599
Nicos Christodoulakis and Martin Weale

Armington Elasticities for United States Manufacturing Sectors 631
Kenneth A. Reinert and David W. Roland-Holst

More Evidence on the J Curve from LDCs 641
Mohsen Bahmani-Oskooee and Margaret Malixi

Policy Optimization by Lexicographic Preference Ordering 655
P. Stork and J.-M. Viaene